



FOR IMMEDIATE RELEASE

Contact: Devan Crean
dcrean@novitascommunications.com
303-947-7724

AC Development Breaks Ground on Transformative Clayworks Project in Golden

Five-Block Mixed-Use District to Feature Cutting-Edge Offices, Boutique Hotel, and Apartments

Golden, Colo. (April 10, 2024) – After nearly four years of redevelopment planning and 140 years of ownership of the property, AC Development is pleased to announce the groundbreaking of Clayworks, a transformative project in Golden, Colorado. This five-block district will feature state-of-the-art office spaces, including the new global headquarters of CoorsTek, a boutique hotel, apartments, and exceptional food and beverage options.

"This marks an enormously important milestone for Clayworks," said Dan Cohen, President of AC Development. "This project is the result of close collaboration with the city and community, and we are excited to bring this vibrant new district to the already wonderfully special downtown Golden."

The Clayworks site was home to CoorsTek's technical ceramics manufacturing and research facilities from 1910 to 2022. Most of those operations subsequently moved to new facilities elsewhere in Golden.

"We are proud to be part of this exciting project that will redefine this historic area," said Michael Coors, Co-CEO of CoorsTek. "The gorgeous new CoorsTek headquarters designed by Tryba Architects reflects our commitment to innovation, sustainability, and an exceptional work environment for our employees."

This first phase of Clayworks will be built over approximately two years by the Denver office of Holder Construction. The effort includes demolition of most of the former industrial structures, new infrastructure and public spaces, and a 182,000 square-foot office building that includes adaptive-reuse of two of the oldest buildings on the site.

In addition to the CoorsTek headquarters, the building will be home to other Coors-family companies, another yet-to-be-named office tenant, and three food & beverage tenants. The

four-story, all-electric building will sit atop one level of below-grade parking and dozens of 500-foot deep geothermal wells.

"We are committed to preserving key historic elements of this site while bringing modern amenities such as incredible outdoor spaces where our community can connect and enjoy our beloved town," added Darden Coors, Board Member of AC Development.

Clayworks represents a significant investment in Golden's future, with a focus on creating a dynamic environment for businesses and local residents alike. The project will provide downtown with new streets, sidewalks and open spaces, while also generating increased revenue for local businesses.

Learn more about Clayworks at www.clayworksgolden.com.

[About AC Development](#)

AC Development is a Golden-based, privately-owned real estate company dedicated to creating extraordinary urban places built on a foundation of commitments to a healthy planet, exceptional placemaking, and positive community impact. The company was launched in 2020 by the Coors Family to redevelop its historic industrial site in downtown Golden. As a fully integrated organization, AC Development serves as master developer, vertical developer and long-term owner/operator for each of its projects. For more information, visit www.acdevelopment.com.

###